



Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061
CIN : L25209PB2017PLC046660
Tel. : 25305800, 28062115 Fax : 91-11-28062119
E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/BM/2020

24th November, 2020

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Company Symbol : PPL

Company Code : 542684

SUB: OUTCOME OF BOARD MEETING

Time of Commencement: 11.30 A.M.

Time of Conclusion: 12.10 P.M.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today has considered and approved the following:

- 1. Issuance of 35,00,000 Equity Shares on Preferential basis, thereby raising an amount aggregating to ₹ 26,07,50,000/- (Rupees Twenty Six Crores Seven Lakhs Fifty Thousand Only) subject to the approval of the Shareholders.** The proceeds from preferential issue will be utilized to augment the working capital requirements of the Company and other corporate purposes. The details of the issue are as follows:

Promoter Group

Issue of 35,00,000 Equity Shares of face value of ₹ 10 each at a price of ₹ 74.50 per share (i.e. at a premium of ₹ 64.50 per share), aggregating to ₹ 26,07,50,000/- (Rupees Twenty Six Crores Seven Lakhs Fifty Thousand Only) to Promoter(s) as per detail mentioned below:

S. No.	Name	No. of Equity Shares	Amount @ ₹74.50 per share (in ₹)
1.	Shri Ved Prakash Agarwal, Promoter of Prakash Pipes Ltd. (PPL)	35,00,000	26,07,50,000
	Total	35,00,000	26,07,50,000

- 2. Notice of Convening Extraordinary General Meeting** of the Company to be held on Wednesday, 23rd December, 2020 at 12.30 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

This is for your information please.

Thanking you,

Yours faithfully,
For Prakash Pipes Limited


Sonu Sharma
Company Secretary

