



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC: GRADE 'A'

Srivan, Bijwasan, New Delhi – 110061

CIN: L25209PB2017PLC046660

Tel.: +91-11-47050555 / 41155348 / 41155349

E-mail: pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/UFR/Q1/2024-25

14<sup>th</sup> August, 2024

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400051**

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
**Mumbai - 400001**

Company Symbol : PPL

Company Code : 542684

Sub.: **Outcome of Board Meeting**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 14<sup>th</sup> August, 2024 has approved the following:

**1. Financial Results :**

- i) Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024 (**enclosed**)
- ii) Limited Review Report on the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024 (**enclosed**)

**2. Press release on the financial results for the quarter ended 30<sup>th</sup> June 2024 (enclosed)**

**3. Re-classification of entity from promoter group to public category**

As required under Regulation 31A(8) of the Listing Regulations, extract of the minutes of the Board Meeting w.r.t. re-classification is **enclosed**.



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4. Addition in the Main Object Clause of the Memorandum of Association of the Company

"III. To acquire, hold, purchase, sale or otherwise deal in shares i.e equity and/or preference shares including convertible instruments, if any, including stock, warrants, debentures, debenture stock, bonds, obligations and securities issued or guaranteed by any Company including foreign company, whether indulged in similar/dissimilar activities etc. including Government, mutual funds, Alternative Investment Fund (AIF), public / private sector company or any other company, domestic or otherwise in India and/or any part of world, whether listed/unlisted, equity/ commodity market, capital market, foreign exchange, metal market and deal, trade and write futures, options and swaps or any other financial derivatives thereof for the above markets including by way of underwriting and investing, acquiring, holding, trading and further to dispose of any right, stake or controlling interest either singly or jointly with any other person(s), body corporate or partnership firm or any other entity carrying out or proposing to carry out any activity whether in India or elsewhere in any manner.

The Board Meeting commenced at 12.00 Noon and concluded at 12.50 P.M.

This information is pursuant to Regulation 30, 31A, 33 & 52 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Prakash Pipes Limited**

**Jagdish Chandra**  
**Company Secretary**



Encls : as above



# Prakash Pipes Limited

Regd. Office : Darjiyan Wali Gali, Rayya, Amritsar - 143112

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

(CIN:L25209PB2017PLC046660)

Website:www.prakashplastics.in

## Statement of Unaudited Financial Results for the quarter ended 30th June, 2024

(₹ in lakhs)

S.No.	Particulars	Quarter Ended		Year Ended	
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue from operations</b>				
	Sales/Income from operations	20,482	16,471	17,556	66,935
	<b>Total Revenue from operations</b>	<b>20,482</b>	<b>16,471</b>	<b>17,556</b>	<b>66,935</b>
2	Other Income	504	471	118	1,574
3	<b>Total Income (1+2)</b>	<b>20,986</b>	<b>16,942</b>	<b>17,674</b>	<b>68,509</b>
4	<b>Expenses</b>				
	a)Cost of material consumed	14,626	11,008	12,430	46,251
	b)Changes in inventories of finished goods and work-in-progress	(282)	109	181	(91)
	c)Employee benefit expense	958	908	829	3,462
	d)Finance costs	171	145	36	375
	e)Depreciation and amortisation expense	244	252	235	975
	f)Other expenses	1,891	1,429	1,797	6,577
	<b>Total Expenses</b>	<b>17,608</b>	<b>13,851</b>	<b>15,508</b>	<b>57,549</b>
5	<b>Profit before Exceptional Items and Tax(3-4)</b>	<b>3,378</b>	<b>3,091</b>	<b>2,166</b>	<b>10,960</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before Tax(5+6)</b>	<b>3,378</b>	<b>3,091</b>	<b>2,166</b>	<b>10,960</b>
8	Tax expenses				
	-Current Tax	821	713	555	2,673
	-Deferred Tax	17	(158)	(236)	(677)
	Total Tax Expense	838	555	319	1996
9	<b>Net Profit (7-8)</b>	<b>2,540</b>	<b>2,536</b>	<b>1,847</b>	<b>8,964</b>
10	<b>Other Comprehensive Income</b>				
	a)Items that will not be reclassified to Profit or loss				
	-Remeasurement of defined benefit plans	(8)	(19)	(3)	(29)
	-Income tax relating to items that will not be reclassified to Profit or Loss	2	5	1	8
		(6)	(14)	(2)	(21)
11	<b>Total Comprehensive Income for the period(9+10)</b>	<b>2,534</b>	<b>2,522</b>	<b>1,845</b>	<b>8,943</b>
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	2,392	2,392	2,392	2,392
13	Other Equity	-	-	-	34,125
14	<b>Earning Per Share ( Face Value of ₹ 10 each)</b>				
	(a)Basic ₹	10.62	10.61	7.72	37.48
	(b)Diluted ₹	10.62	10.61	7.72	37.48
	(figures for the quarter not annualised)				





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## Unaudited Segment Information for the quarter ended 30th June, 2024

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	a) PVC Pipe and Fittings	12,493	9,432	11,462	40,992
	b) Flexible Packaging	7,989	7,039	6,094	25,943
	<b>Total Revenue from operations</b>	<b>20,482</b>	<b>16,471</b>	<b>17,556</b>	<b>66,935</b>
2	<b>Segment Results</b>				
	Profit before tax and interest from each segment				
	a) PVC Pipe and Fittings	2,467	2,278	2,020	9,779
	b) Flexible Packaging	1113	991	209	1670
	c) Unallocated	(31)	(33)	(27)	(114)
	<b>Total</b>	<b>3,549</b>	<b>3,236</b>	<b>2,202</b>	<b>11,335</b>
	Less: Financial Costs	171	145	36	375
	Exceptional Items	-	-	-	-
	<b>Total Profit before tax</b>	<b>3,378</b>	<b>3,091</b>	<b>2,166</b>	<b>10,960</b>
3	<b>Segment Assets</b>				
	a) PVC Pipe and Fittings	33,702	33,772	22,272	33,772
	b) Flexible Packaging	18,914	15,098	14,763	15,098
	c) Unallocated	369	383	873	383
	<b>Total</b>	<b>52,985</b>	<b>49,253</b>	<b>37,908</b>	<b>49,253</b>
	<b>Segment Liabilities</b>				
	a) PVC Pipe and Fittings	4,966	5,952	3,077	5,952
	b) Flexible Packaging	4,569	3,298	3,049	3,298
	c) Unallocated	4,398	3,486	2,076	3,486
	<b>Total</b>	<b>13,933</b>	<b>12,736</b>	<b>8,202</b>	<b>12,736</b>

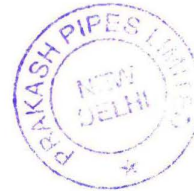


Notes:

1. The above Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2024 have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 14<sup>th</sup> August 2024. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures for the quarter ended 31<sup>st</sup> March,2024 are the balancing figures between audited figures in respect of the full financial year ended 31<sup>st</sup> March,2024 and unaudited year to date published figures up to the third quarter ended 31<sup>st</sup> December,2023 .
4. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

By order of the Board

Place: New Delhi  
Date: 14<sup>th</sup> August,2024



  
**Kanha Agarwal**  
**Managing Director**



# CHATURVEDI & CO. LLP

Chartered Accountants

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019

Tel : 011-41048438 e-mail: delhi@chaturvedico.com web : www.chaturvedica.in

## Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

### The Board of Directors PRAKASH PIPES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Prakash Pipes Limited ('the Company') for the quarter ended June 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For CHATURVEDI & CO. LLP**

Chartered Accountant

Firm Registration No. 302137E/E300286



**RAJESH KUMAR AGARWAL**

Partner

ICAI Membership No. 058769

UDIN-24058769BKHGEP5701

New Delhi  
August 14, 2024

\* Bentinck St. Kolkata \* Park St. Kolkata \* Mumbai \* Chennai

CHATURVEDI & CO. has been converted into a Limited Liability Partnership - CHATURVEDI & CO. LLP  
with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286 from April 28, 2024

**PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2024****Q1FY2025 vs Q1FY2024 (₹ in Crores)**

During the quarter, the Company has achieved Net Sales of ₹ 205 Crores and Operating Profit of ₹ 33 Crores, reflecting growth of 17% and 42% respectively over the corresponding quarter of the last financial year. Profit after Tax for the quarter also increased to ₹ 25 Crores, registering growth of 38% over the corresponding quarter of the last financial year.

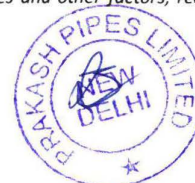
**PVC Pipes & Fittings Division**

During the quarter, the division has achieved sales volume of 12,704 MT, registering growth of 10% over the corresponding quarter of the last financial year. The demand from housing, infrastructure and irrigation sector is growing and good rainfall in most of the parts of the country also augurs well for the industry. The company remains positive of achieving further volume growth during the ensuing quarters.

**Flexible Packaging Division**

During the quarter, the division has achieved sales volume of 3,705 MT, registering growth of 23% over the corresponding quarter of the last financial year. In order to cater the growing demand of its strong customer base, the division successfully commissioned its 3<sup>rd</sup> extrusion coating and lamination line during the quarter. The division has now positioned itself as a reliable packaging solutions provider in the industry.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*



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**CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF PRAKASH PIPES LIMITED HELD ON WEDNESDAY, 14<sup>TH</sup> AUGUST, 2024 AT NEW DELHI**

**REVIEW THE REQUEST RECEIVED FROM AIRCON SYSTEMS (INDIA) PRIVATE LIMITED FOR RECLASSIFICATION FROM PROMOTER TO PUBLIC SHAREHOLDER**

Company Secretary placed before the Board an application received from Aircon Systems (India) Private Limited for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company. The application, received vide their letter dated 8<sup>th</sup> August, 2024 and same was already informed to BSE Limited and National Stock Exchange of India Limited on 09<sup>th</sup> August, 2024 as per regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board considered the matter and passed the following resolution :

"RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and subject to the approvals of the shareholders and the approval of the Stock Exchanges where the equity shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges"), and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the request received from Aircon Systems (India) Private Limited, member of the promoter and promoter group of the Company and not holding any equity share in the Company, for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company.

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A (3)(a)(iii) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, Shri Kanha Agarwal, Managing Director and Shri Jagdish Chandra, Company Secretary of the Company, be and are hereby severally authorized on behalf of the Company to do, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

**//Certified True Copy\\  
For Prakash Pipes Limited**

*Jagdish Chandra*  
**Jagdish Chandra  
Company Secretary  
M. No. A47018**



**Regd. Office : Darjiyan Wali Gali, Rayya Teh-Baba Bakala, Amritsar-143112 (Pb.)**