

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'



Prakash Pipes Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L25209PB2017PLC046660

Tel. : +91-11-41155348 / 41155349

E-mail : pplho@prakash.com, Website : www.prakashplastics.in

PPL/SE/AFR/2025

30th May, 2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PPL

Company Code : 542684

Sub.: Outcome of Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 30th May, 2025 have approved the following:

1. Financial Results :

- i) Audited Financial Results for the quarter and year ended 31st March, 2025 (**enclosed**);
- ii) Auditor's report on the Audited Financial Results for the Financial year ended 31st March, 2025 (**enclosed**);
- iii) Audited Statement of Assets and Liabilities and Cash Flow as at 31st March, 2025 (**enclosed**);

We hereby declare that the Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company.

2. Recommended a dividend of 24% i.e. Rs.2.40 per equity share of Rs.10 each, subject to the approval of Shareholders for the financial year ended 31st March, 2025;
3. Press release on the financial results for the year ended 31st March, 2025 (**enclosed**)
4. Re-appointed Mr. Kanha Agarwal as Managing Director and Chief Executive Officer of the Company for further period of five years with effect from 9th August, 2025 to 8th August, 2030 subject to approval of shareholders. The said reappointment was based upon the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company.

We also confirm that Shri Kanha Agarwal is not debarred from holding the office of Director pursuant to any SEBI order or any other authority.



Contd....2

Regd. Office : Darjiyan Wali Gali, Rayya, Teh-Baba Bakala, Amritsar-143112 (Pb.)

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5. Re-appointment of M/s SKG & Co., Cost Accountants (FRN : 000418) as Cost Auditors of the Company for the Financial Year 2025-26. The said re-appointment was based upon the recommendation of the Audit Committee.
6. Re-appointment of M/s B K Bohra & Associates, Practicing Company Secretary (C.P. No.23511) as Secretarial Auditors of the Company for a period of five consecutive years from Financial Year 2025-26 to 2029-30. The said re-appointment was based upon the recommendation of the Audit Committee.

The above appointment of Secretarial Auditors shall be subject to the approval of members of the Company at the ensuing Annual General Meeting.

Details with respect to appointment / reappointment as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as "Annexure A".

The Board Meeting commenced at 12.00 Noon and concluded at 2.15 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Pipes Limited**

Jagdish Chandra
Company Secretary

Encls : as above



Annexure-1

Details with respect to re-appointment of Shri Kanha Agarwal as Joint Managing Director and Chief Executive Officer of the Company in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S. No.	Particulars	Details
1.	Reason for change	The present term of Shri Kanha Agarwal, Managing Director and Chief Executive Officer will end on 8 th August, 2025. He has been re-appointed for further period of five years.
2.	Date of appointment and Term of appointment	Shri Kanha Agarwal has been re-appointed as Managing Director and Chief Executive Officer at the meeting of Board of Directors of the Company held on 30 th May, 2025. The term of re-appointment is from 9 th August, 2025 to 8 th August, 2030 subject to approval of shareholders.
3.	Brief Profile (in case of re-appointment)	Shri Kanha Agarwal is Managing Director and Chief Executive Officer of the Company since 2019 and actively involved into day to day affairs of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Shri Kanha Agarwal is related to following Directors: Shri Ved Prakash Agarwal, Chairman: Father Shri Vikram Agarwal, Director: Brother

Details with respect to re-appointment of M/s. SKG & Co. as Cost Auditors and CS Bhoopendra Kumar Bohra as Secretarial Auditors of the Company as required in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

i) **Details of M/s. SKG & Co., Cost Auditors**

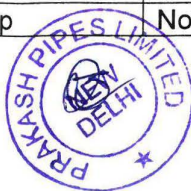
S.No.	Particulars	Details
1.	Reason for change	Re-appointment as Cost Auditors of the Company for the Financial Year 2025-26.
2.	Date of re-appointment and Terms of re-appointment	Date of re-appointment – 30 th May, 2025 To conduct the Audit of Cost records of the Company for the Financial Year 2025-26
3.	Brief profile (in case of appointment)	M/s SKG & Co. Cost Accountants Firm was founded in 2008 with the aim to serve the corporate arena with high quality services and suggestions for creation of wealth through value addition.



		<p>M/s SKG & Co. had experience of 15 plus years in the field of Cost Audit and Cost Record preparation, Installation of Costing System, SAP accounting, Anti-dumping in various diversified industries (like Machinery, Textile, Automobiles, Service, Chemical, FMCG, Power, Steel and Metals, etc.).</p> <p>-Advises in Cost Audit Matters Specially Preparation and Maintenance of cost record in accordance with Cost Accounting Standards and Generally Accepted Cost Accounting Principles, Cost control, stock valuation and quantities control related matter etc.</p>
4.	Disclosure of Relationship	Not Applicable

ii) **Details of CS Bhoopendra Kumar Bohra, Secretarial Auditors**

S.No.	Particulars	Details
1.	Reason for change	Re-appointment as the Secretarial Auditor of the Company for the Financial Year 2025-26 to 2029-30.
2.	Date of re-appointment and Terms of re-appointment	<p>Date of re-appointment - 30th May, 2025</p> <p>To conduct the Audit of Secretarial records of the Company for a period of five consecutive years from Financial Year 2025-26 to 2029-30, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting.</p>
3.	Brief profile (in case of appointment)	<p>Shri Bhoopendra Kumar Bohra, an Associate Member of the Institute of Company Secretaries of India (ICSI), is the proprietor of B K Bohra & Associates. The firm operates from its Registered Office located at Churu, Rajasthan.</p> <p>Shri Bhoopendra Kumar Bohra possesses extensive professional experience in the areas of corporate law, regulatory compliance, and governance advisory. He has demonstrated expertise in matters relating to the listing and delisting of companies, compliance with SEBI regulations, and consultancy for Limited Liability Partnerships (LLPs). In addition to his ICSI membership, he holds Peer Review Certificate and NISM-Series-II-A certification (Registrars to an Issue and Share Transfer Agents – Corporate) and is a registered Trademark Agent with the Trade Mark Registry of India.</p>
4.	Disclosure of Relationship	Not Applicable





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Website:www.prakashplastics.in

Statement of Audited Financial Results for the quarter/year ended 31st March, 2025

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.25	31.12.24	31.03.24	31.03.25	31.03.24
		Audited	Unaudited	Audited	Audited	
1	Revenue from operations					
	Sales/Income from operations	18,295	19,250	16,471	78,048	66,935
	Total Revenue from operations	18,295	19,250	16,471	78,048	66,935
2	Other Income	140	62	471	1,251	1,574
3	Total Income (1+2)	18,435	19,312	16,942	79,299	68,509
4	Expenses					
	a)Cost of material consumed	13,122	12,567	11,008	54,332	46,251
	b)Changes in inventories of finished goods and work-in-progress	197	(176)	109	(107)	(91)
	c)Employee benefit expense	1,078	995	908	4,007	3,462
	d)Finance costs	124	199	145	699	375
	e)Depreciation and amortisation expense	296	297	252	1,106	975
	f)Other expenses	2,146	2,282	1,429	8,045	6,577
	Total Expenses	16,963	16,164	13,851	68,082	57,549
5	Profit before Exceptional Items and Tax(3-4)	1,472	3,148	3,091	11,217	10,960
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax(5+6)	1,472	3,148	3,091	11,217	10,960
8	Tax expenses					
	-Earlier Year Tax	-	(34)	-	(34)	-
	-Current Tax	365	839	713	2,780	2,673
	-Deferred Tax	78	32	(158)	161	(677)
	Total Tax Expense	443	837	555	2907	1996
9	Net Profit (7-8)	1,029	2,311	2,536	8,310	8,964
10	Other Comprehensive Income					
	a)Items that will not be reclassified to Profit or loss					
	-Remeasurement of defined benefit plans	(11)	(8)	(19)	(35)	(29)
	-Income tax relating to items that will not be reclassified to Profit or Loss	3	2	5	9	8
		(8)	(6)	(14)	(26)	(21)
11	Total Comprehensive income for the period(9+10)	1,021	2,305	2,522	8,284	8,943
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	2,392	2,392	2,392	2,392	2,392
13	Other Equity	-	-	-	41,979	34,125
14	Earning Per Share (Face Value of ₹ 10 each)					
	(a)Basic ₹	4.30	9.66	10.61	34.74	37.48
	(b)Diluted ₹	4.30	9.66	10.61	34.74	37.48
	(figures for the quarter not annualised)					





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Audited Segment Information for the quarter/year ended 31st March, 2025

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.25	31.12.24	31.03.24	31.03.25	31.03.24
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) PVC Pipe and Fittings	9,779	9,998	9,432	41,302	40,992
	b) Flexible Packaging	8,516	9,252	7,039	36,746	25,943
	Total Revenue from operations	18,295	19,250	16,471	78,048	66,935
2	Segment Results					
	Profit before tax and interest from each segment					
	a) PVC Pipe and Fittings	1,306	2,098	2,278	7,886	9,779
	b) Flexible Packaging	330	1,280	991	4,164	1,670
	c) Unallocated	(40)	(31)	(33)	(134)	(114)
	Total	1,596	3,347	3,236	11,916	11,335
	Less: Financial Costs	124	199	145	699	375
	Exceptional Items	-	-	-	-	-
	Total Profit before tax	1,472	3,148	3,091	11,217	10,960
3	Segment Assets					
	a) PVC Pipe and Fittings	33,355	35,385	33,772	33,355	33,772
	b) Flexible Packaging	24,203	23,849	15,098	24,203	15,098
	c) Unallocated	231	307	383	231	383
	Total	57,789	59,541	49,253	57,789	49,253
	Segment Liabilities					
	a) PVC Pipe and Fittings	5,031	5,504	5,952	5,031	5,952
	b) Flexible Packaging	5,268	7,394	3,298	5,268	3,298
	c) Unallocated	3,119	3,293	3,486	3,119	3,486
	Total	13,418	16,191	12,736	13,418	12,736





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Statement of Assets and Liabilities

(₹ in lakhs)

PARTICULARS	As at March 31, 2025 Audited	As at March 31, 2024 Audited
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	12,744	7,059
(b) Capital Work-in-progress	655	919
(c) Financial Assets		
(i) Other Financial Assets	284	308
(d) Other Non Current Assets	638	346
(e) Deferred Tax Assets (Net)	231	383
Total Non-current Assets	14,552	9,015
Current Assets		
(a) Inventories	6,656	5,526
(b) Financial Assets		
(i) Investments	1,285	4,151
(ii) Trade Receivable	8,716	7,505
(iii) Cash and Cash Equivalents	22,750	18,991
(iv) Bank Balance	2,942	2,653
(v) Other Financial Assets	4	7
(c) Other Current Assets	884	1,405
Total Current Assets	43,237	40,238
TOTAL ASSETS	57,789	49,253
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,392	2,392
(b) Other Equity	41,979	34,125
Total Equity	44,371	36,517
LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	713	812
(ii) Other Financial Liabilities	-	3
(b) Provisions	601	447
Total Non Current-Liabilities	1,314	1,262
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,173	3,206
(ii) Trade Payables		
(a) total outstanding dues of micro and small enterprises	404	501
(b) total outstanding dues other than (ii) (a) above	3,934	3,795
(iii) Other Financial Liabilities	1,864	685
(b) Other current Liabilities	211	248
(c) Provisions	288	288
(d) Current tax Liabilities (Net)	2,230	2,751
Total Current Liabilities	12,104	11,474
TOTAL EQUITY AND LIABILITIES	57,789	49,253





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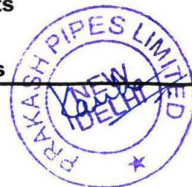
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Statement of Cash Flow for the year ended 31st March, 2025

(₹ in lakhs)

PARTICULARS	For the year ended 31st March, 2025 Audited		For the year ended 31st March, 2024 Audited	
A. Cash Flow From Operating Activities :				
Profit before tax		11,217		10,960
Adjustments for				
Provision for employee benefit	134		114	
(Profit) Loss on sale of fixed assets	28		(1)	
(Profit) on Sale of Investment	(121)		(1,280)	
Allowance for doubtful debts and advances	25		51	
Depreciation expenses	1,106		975	
Interest & Other Income	(250)		(190)	
Financial Costs	699	1,621	375	44
Operating Profit before working Capital changes		12,838		11,004
Adjustments for				
Trade receivables	(1,236)		(32)	
Other financial assets	(264)		677	
Other current assets	521		129	
Inventories	(1,130)		(612)	
Trade payable and other financial liabilities	218		1,857	
Increase in Other current liabilities	(52)	(1,943)	(66)	1,953
Cash from operating activities		10,895		12,957
Direct Taxes Paid(Net of refund)		3,563		993
Net Cash from operating activities		7,332		11,964
B. Cash Flow From Investing Activities:				
Sale Proceeds of fixed assets		38		6
Investment (Net of Relisation)		2,987		(2,871)
Payment for Property, Plant and Equipment including CWIP and Capital Advances		(5,885)		(1,921)
Interest received		252		189
Net cash used in investing activities		(2,608)		(4,597)
C. Cash Flow From Financing Activities :				
Proceeds(Repayments) from borrowings (Net)		(132)		3,060
Dividend Paid		(430)		(287)
Interest paid		(403)		(218)
Net Cash from financing activities		(965)		2,555
Net Changes in Cash & Cash equivalents (A+B+C)		3,759		9,922
Opening balance of Cash & Cash equivalents		18,991		9,069
Closing balance of Cash & Cash equivalents		22,750		18,991



Notes:

1. The above Audited Financial Results(the statement) for the quarter and year ended 31st March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May 2025.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Board of Directors has recommended a dividend of ₹ 2.40 per equity share of ₹ 10 each for the year ended 31st March, 2025. The payment is subject to approval of shareholders at their ensuing Annual General Meeting.
4. The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and unaudited year to date published figures up to the third quarter ended 31st December, 2024 and 31st December, 2023 respectively .
5. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

By order of the Board

Place: New Delhi
Date: 30th May 2025




Kanha Agarwal
Managing Director



CHATURVEDI & CO. LLP

Chartered Accountants

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019

Tel : 011-41048438 e-mail: delhi@chaturvedico.com web : www.chaturvedica.in

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Prakash Pipes Limited
Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Prakash Pipes Limited (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued



***Bentinck St. Kolkata *Park St. Kolkata *Mumbai *Chennai**

CHATURVEDI & CO. has been converted into a Limited Liability Partnership - CHATURVEDI & CO.LLP
with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286 from April 28, 2024

thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concerned and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Chaturvedi & Co. LLP

Chartered Accountants

Firm Registration No. 302137E/E300286

Ramul
RAJESH KUMAR AGARWAL

Partner

ICAI Membership No. 058769

UDIN-250587698MDUMA9496

New Delhi
May 30, 2025



PRESS RELEASE**Date: 30th May, 2025****PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025**

During the year, the Company has achieved Net Sales of ₹ 780 Crores and Operating Profit of ₹ 118 Crores, reflecting growth of 17% and 10% respectively over the previous financial year. Profit after Tax for the year is ₹ 83 Crores, resulting an EPS of ₹ 34.74.

Keeping in view the performance of the Company, the Board of Directors **recommends a dividend of 24% i.e. ₹ 2.40 per Equity Share of ₹ 10 each.**

PVC Pipes & Fittings Division

During the year, the division has achieved sales volume of 42,632 MT registering growth of ~3% over the last financial year despite weak demand scenario due to lower infra spending than envisaged and consequent destocking in the distribution pipeline.

However, going forward the increased capex spending by the Government and improved rural consumption supported by a strong cropping season shall boost the demand for the PVC products.

Flexible Packaging Division

During the year, the division registered its highest sales volume of 15,458 MT registering growth of ~28% over the last financial year despite slowdown in FMCG sector on account of escalating input costs and high food inflation. In view of the highly competitive domestic market, the division is focusing more on exports to maintain its sales volume and margins in the ensuing quarters.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

