



Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061
CIN : L25209PB2017PLC046660
Tel. : +91-11-41155348 / 41155349
E-mail : pplho@prakash.com, Website. : www.prakashplastics.in

PPL/SE/UFR/ Q3/2024-25

10th February, 2025

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

Sub.: **Outcome of Board Meeting**

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in its meeting held on 10th February, 2025 has approved the following:

1. Financial Results :

- (i) Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 (**enclosed**)
- (ii) Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 (**enclosed**)

- 2. Press release on the financial results for the quarter and nine months ended 31st December, 2024 (**enclosed**);**

The Board Meeting commenced at 10.15 A.M. and concluded at 11.50 A.M.

This information is pursuant to Regulation 33, 52 & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Pipes Limited**

Jagdish Chandra
Company Secretary



Encls : as above



Prakash Pipes Limited

Regd. Office : Darjiyan Wali Gali, Rayya, Amritsar -143112

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

(CIN:L25209PB2017PLC046660)

Website:www.prakashplastics.in

Statement of Unaudited Financial Results for the quarter/nine months ended 31st December, 2024

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Sales/Income from operations	19,250	20,021	15,822	59,753	50,464	66,935
	Total Revenue from operations	19,250	20,021	15,822	59,753	50,464	66,935
2	Other Income	62	545	441	1,111	1,103	1,574
3	Total Income (1+2)	19,312	20,566	16,263	60,864	51,567	68,509
4	Expenses						
	a)Cost of material consumed	12,567	14,017	10,539	41,210	35,243	46,251
	b)Changes in inventories of finished goods and work-in-progress	(176)	154	(239)	(304)	(200)	(91)
	c)Employee benefit expense	995	976	840	2,929	2,554	3,462
	d)Finance costs	199	205	162	575	230	375
	e)Depreciation and amortisation expense	297	269	246	810	723	975
	f)Other expenses	2,282	1,726	1,694	5,899	5,148	6,577
	Total Expenses	16,164	17,347	13,242	51,119	43,698	57,549
5	Profit before Exceptional Items and Tax(3-4)	3,148	3,219	3,021	9,745	7,869	10,960
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax(5+6)	3,148	3,219	3,021	9,745	7,869	10,960
8	Tax expenses						
	-Earlier Year Tax	(34)	-	-	(34)	-	-
	-Current Tax	839	755	849	2415	1960	2,673
	-Deferred Tax	32	34	(142)	83	(519)	(677)
	Total Tax Expense	837	789	707	2464	1441	1996
9	Net Profit (7-8)	2,311	2,430	2,314	7,281	6,428	8,964
10	Other Comprehensive Income						
	a)Items that will not be reclassified to Profit or loss						
	-Remeasurement of defined benefit plans	(8)	(8)	(3)	(24)	(10)	(29)
	-Income tax relating to items that will not be reclassified to Profit or Loss	2	2	1	6	3	8
		(6)	(6)	(2)	(18)	(7)	(21)
11	Total Comprehensive Income for the period(9+10)	2,305	2,424	2,312	7,263	6,421	8,943
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	2,392	2,392	2,392	2,392	2,392	2,392
13	Other Equity	-	-	-	-	-	34,125
14	Earning Per Share (Face Value of ₹ 10 each)						
	(a)Basic ₹	9.66	10.16	9.67	30.44	26.87	37.48
	(b)Diluted ₹	9.66	10.16	9.67	30.44	26.87	37.48
	(figures for the quarter/nine months ended not annualised)						





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Unaudited Segment Information for the quarter/nine months ended 31st December, 2024

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) PVC Pipe and Fittings	9,998	9,032	9,922	31,523	31,560	40,992
	b) Flexible Packaging	9,252	10,989	5,900	28,230	18,904	25,943
	Total Revenue from operations	19,250	20,021	15,822	59,753	50,464	66,935
2	Segment Results						
	Profit before tax and interest from each segment						
	a) PVC Pipe and Fittings	2,098	2,015	2,970	6,580	7,501	9,779
	b) Flexible Packaging	1,280	1,441	240	3,834	679	1,670
	c) Unallocated	(31)	(32)	(27)	(94)	(81)	(114)
	Total	3,347	3,424	3,183	10,320	8,099	11,335
	Less: Financial Costs	199	205	162	575	230	375
	Exceptional Items	-	-	-	-	-	-
	Total Profit before tax	3,148	3,219	3,021	9,745	7,869	10,960
3	Segment Assets						
	a) PVC Pipe and Fittings	35,385	34,580	29,551	35,385	29,551	33,772
	b) Flexible Packaging	23,849	24,086	14,683	23,849	14,683	15,098
	c) Unallocated	307	337	220	307	220	383
	Total	59,541	59,003	44,454	59,541	44,454	49,253
	Segment Liabilities						
	a) PVC Pipe and Fittings	5,504	7,389	5,092	5,504	5,092	5,952
	b) Flexible Packaging	7,394	4,891	2,686	7,394	2,686	3,298
	c) Unallocated	3,293	5,678	2,682	3,293	2,682	3,486
	Total	16,191	17,958	10,460	16,191	10,460	12,736



Notes:

1. The above Unaudited Financial Results for the quarter and nine months ended 31st December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th February 2025. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures for the quarter ended 31st December, 2024 are the balancing figures between figures in respect of the unaudited year to date published figures up to third quarter ended 31st December, 2024 and half year ended 30th September, 2024.
4. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

Place: New Delhi
Date: 10th February 2025



By order of the Board

A handwritten signature in blue ink, appearing to read "Kanha Agarwal".

Kanha Agarwal
Managing Director



CHATURVEDI & CO. LLP

Chartered Accountants

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019

Tel : 011-41048438 e-mail: delhi@chaturvedico.com web : www.chaturvedica.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors PRAKASH PIPES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Prakash Pipes Limited ('the Company') for the quarter and nine months ended December 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO. LLP

Chartered Accountant

Firm Registration No. 302137E/E300286

RAJESH KUMAR AGARWAL

Partner

ICAI Membership No. 058769

UDIN- 25058769BM0JLK3240

New Delhi
February 10, 2025



***Bentinck St. Kolkata *Park St. Kolkata *Mumbai *Chennai**

CHATURVEDI & CO. has been converted into a Limited Liability Partnership - CHATURVEDI & CO.LLP
with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286 from April 28, 2024

PRESS RELEASE**Date: 10th February, 2025****PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2024**

During the quarter, the Company has achieved Net Sales of ₹ 193 Crores and Operating Profit of ₹ 36 Crores, reflecting growth of 22% and 20% respectively over the corresponding quarter of the last financial year. Profit after Tax for the quarter is maintained at ₹ 23 Crores.

During the nine months ended 31st December 2024, the Company has achieved Net Sales of ₹ 598 Crores and Operating Profit of ₹ 100 Crores, reflecting growth of 18% and 30% respectively over the corresponding period of the last financial year. Profit after Tax for the period also increased to ₹ 73 Crores, registering growth of 13% over the corresponding period of the last financial year resulting in an Earning Per Share (EPS) of ₹ 30.44

PVC Pipes & Fittings Division

During the quarter, the division achieved sales volume of 10,547 MT. The division expects the demand to further pick up from the current quarter onwards with the easing of the volatility in resin prices. Further, the extension of the Jal Jeevan Mission till 2028 with an enhanced outlay, as announced in the Union Budget 2025-26, together with increased government infra spending shall also boost the demand.

Flexible Packaging Division

During the quarter, the division achieved sales volume of 4,015 MT. The division continues to utilize its capacities optimally and work on value added products. Export opportunities continue to remain the focus area for better margins.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

