Prakash Pipes Limited

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

A. INTRODUCTION:

The Familiarization Programme ('the Programme') for Independent Directors (IDs) of Prakash Pipes Ltd ('the Company') has been adopted by the Company pursuant to Clause 25(7) of **SEBI (LODR) Regulations, 2015**

OBJECTIVE:

The Programme has been designed to familiarize the independent directors with the Company, their roles, rights, responsibilities and liabilities in the Company, nature of the industry in which the Company operate, business model of the Company etc., through various programmes/ sessions. The Program aims to provide insights into the Company to enable the Independent Directors to understand its Business & Operations in depth and contribute significantly to the Company.

C. FAMILIARIZATION PROCESS FOR INDEPENDENT DIRECTORS:

i. The Executive Directors/ Senior Managerial Personnel of the Company will periodically conduct/ organize various programmes/ presentations to familiarize the Independent Directors with the strategy, operations and functions of the Company;

ii. Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

iii. Such programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;

iv. The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time; and

v. The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

vi. The Company, from time to time, may give sponsorship to Independent Directors for attending various seminars and programmes conducted by professional bodies, institutions or organizations for enhancement of ID's professional skills and understanding of their role in the Company.

D. DISCLOSURES:

This policy for conducting familiarization programmes for Independent Directors shall be disclosed on the Company's website for public information and a web-link shall be provided in the Annual Report to be published by the Company henceforth for easy access of this policy to the public.

E. REVIEW OF THE PROGRAMMES:

The Board shall be authorised to review the programme from time to time on requirement basis and shall make necessary changes therein as may be required.

DETAILS OF FAMILIARIZATION PROGRAMMES:

S. No.	Number of Programmes undertaken by the Company	Number of Programmes attended by Independent Directors		Numbers of minutes spent by Independent Directors	
		During the Year	Cumulative basis till date	During the Year (approx)	Cumulative basis till date (approx)
1	FY 2019-20 5 Programmes	5	5	65 Minutes	65 Minutes
2	FY 2020-21 5 Programmes	5	10	70 Minutes	135 Minutes
3	FY 2021-22 4 Programmes	4	14	85 Minutes	220 Minutes
4	FY 2022-23 4 Programmes	4	18	80 Minutes	300 Minutes
5	FY 2023-24 5 Programmes	5	23	60 Minutes	360 Minutes
6.	FY 2024-25 4 Programmes	4	27	65 Minutes	425 Minutes
7.	FY 2025-26 4 Programmes	4	31	70 Minutes	495 Minutes

******