



Prakash Pipes Limited

Regd. Office: Darjiyan Wali Gali, Rayya Teh. Baba Bakala,
District - Amritsar – 143112 (Punjab)

Corp. Office : SRIVAN, Bijwasan, New Delhi - 110061

Dividend
of ₹1.20 per equity
share of ₹10 each
for the FY 2018-19

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in lakhs)

S. No.	Particulars	Quarter Ended 31.03.2019	Year Ended 31.03.2019
1	Total Revenue from operations	8226	34096
2	Net Profit for the period (before Tax and Extraordinary items)	1047	3827
3	Net Profit for the period (after Tax and Extraordinary items)	777	2855
4	Total Comprehensive Income for the period (after Tax)	774	2837
5	Equity Share Suspense Account (Face Value ₹ 10 per Share)	2042	2042
6	Earning Per Share Basic (₹) (Face Value ₹ 10 per Share) Diluted (₹)	3.81 3.64	13.98 13.36

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on April 24, 2019
- Pursuant to the Scheme of Arrangement and Demerger ("the Scheme") under Section 230 to 232 of the Companies Act, 2013 between Prakash Industries Limited (PIL) ("the demerged company") and Prakash Pipes Limited (PPL) ("the resulting company") as approved by the National Company Law Tribunal (NCLT), Chandigarh on March 14, 2019 :
 - All rights, assets, liabilities, business undertaking, activities whatsoever nature and kind and wheresoever situated of PIL pertaining to PPL as on the appointed date (April 1, 2018) have been transferred to the Company at their respective book values.
 - As consideration for the value of net assets transferred, the Company shall issue 2,04,18,354 equity shares of ₹ 10/- each as fully paid-up aggregating to ₹ 20,41,83,540 to the existing shareholders of PIL as on the record date in the ratio of 8:1. Pending the allotment, this amount has been considered as equity share suspense account under Share Capital.
 - The results for the period from April 1, 2018 to March 31, 2019 are after giving effect to the Scheme.
- Basic and diluted earning per share has been computed considering the equity shares under equity share suspense account.
- The Board of Directors have recommended dividend of ₹1.20 per equity share of ₹10 each for the year 2018-19 subject to the approval of members at the Annual General meeting.

By order of the Board

V.P. Agarwal
Chairman

Place: New Delhi

Date: 24th April, 2019

CIN: U25209PB2017PLC046660

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