



**PRAKASH PIPES LIMITED**  
**SUMMARY PROCEEDINGS OF THE 4<sup>TH</sup> ANNUAL GENERAL MEETING**

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**Day** : Thursday  
**Date/Time** : 30<sup>th</sup> September, 2021 / 12: 30 pm  
**Venue** : Through video conferencing facility

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**SUMMARY OF PROCEEDINGS OF 4<sup>TH</sup> ANNUAL GENERAL MEETING**

The 4<sup>th</sup> Annual General Meeting of the Members of the Company was held on 30<sup>th</sup> September, 2021 at 12.30 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM). Smt. Parveen Gupta, Independent Director, Chairman of Audit Committee, chaired the proceedings of the Meeting. Shri Kanha Agarwal, Managing Director of the Company, Shri Rajiv Ranjan, Representative of statutory Auditor and Shri Bhoopendra Kumar Bohra, Scrutiniser of the meeting were also present in the meeting. The shareholders eligible to attend the AGM as on record date 23<sup>rd</sup> September, 2021 were 73576. The details of number of shareholders present in the meeting are as follows:

<b>Category</b>	<b>Promoter and Promoter Group</b>	<b>Public</b>	<b>Total</b>
<b>In Person</b>	N.A	N.A.	-
<b>Through Proxy / Authorised Representative</b>	N.A	N.A.	-
<b>Video Conference</b>	-	65	65
<b>Total</b>	-	65	65

Sonu Sharma, Company Secretary affirmed that requisite quorum was present and the Chairman called the meeting to be in order.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. Company had tied up with Central Depositories Services (India) Limited (CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The remote e-voting commenced at 9.00 a.m. on Monday, 27<sup>th</sup> September, 2021 and ended at 5.00 p.m. on Wednesday, 29<sup>th</sup> September, 2021. The Company Secretary further informed the Members that the facility for voting through e-voting system was



made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Mr. B K Bohra, Practising Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e -voting held prior and e-voting during the AGM.

The Chairman briefed the members about performances of PVC Pipes and Fittings Division and Flexible Packaging Division along with Financial Performance of the Company and also informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31<sup>st</sup> March, 2021 and the Notice convening the 4<sup>th</sup> AGM were taken as read as the same had already been circulated to the Members.

Thereafter, the following resolutions as set out in the Notice convening the 4th Annual General Meeting were proposed by Chairman:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
<b>ORDINARY BUSINESS</b>		
1.	To receive, consider and adopt the Audited Balance Sheet of the Company as at 31 <sup>st</sup> March, 2021, Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the Reports of Directors and Auditors thereon.	Ordinary Resolution
2.	To approve payment of dividend of ₹1.20 per Equity Shares (i.e. @12%) for the financial year ended on 31 <sup>st</sup> March, 2021	Ordinary Resolution
3.	To appoint a Director in place of Shri Ved Prakash Agarwal (DIN: 00048907), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
<b>SPECIAL BUSINESS</b>		
4.	To ratify the remuneration of Cost Auditors for the financial year 2021-22.	Ordinary Resolution
5.	To approve the shifting of registered office from the state of Punjab to NCT of Delhi.	Special Resolution

On the invitation of the Company Secretary, Members who had registered themselves as speakers and sought clarifications/questions on the Company's performance, accounts and business. The Shri Kanha Agarwal, Managing Director responded to the queries of the Members and provided answers to asked questions.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and Mr. Bhoopendra Kumar Bohra, Practising Company Secretary, the Scrutiniser supervised for the orderly conduct of the voting. The Chairman announced that the e-voting results along with the consolidated Scrutiniser's report shall be informed to Stock Exchanges and also be placed on the website of the Company, CDSL and Stock Exchanges. The meeting concluded at 1.10 p.m.



Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions (Ordinary & Special) embodied in the Notice of Annual General Meeting dated 30<sup>th</sup> September, 2021 were passed with requisite majority.

The summary of proceedings is accessible on the Company's Website [www.prakashplastics.in](http://www.prakashplastics.in)

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